INSIDE DIRECTORS ACCOUNT FOR 45 PERCENT OF BOARD MEMBERSHIP

- INSIDE DIRECTORS are part of the organization's executive team.
- OUTSIDE DIRECTORS may be former employees of the organization, professionals who provide services to the organization or its sponsor company, or close relatives of shareholders or directors of the organization or its sponsor company.
- INDEPENDENT DIRECTORS have had no affiliation with the organization or its sponsor company for at least three years.

1 IN 4 BOARD MEMBERS IS FEMALE

SURVEY RESPONDENT BOARDS

BRAZILIAN CORPORATE BOARDS

U.S. FOUNDATION BOARDS

FEMALE PARTICIPATION ON BOARDS DECREASES AS ORGANIZATIONAL INVESTMENT INCREASES

SURVEY RESPONDENTS INVESTMENT RANGE

WOMEN MEN

>-$21M 16% 84%

>$8.5-$21M 21% 79%

>$2.5-$8.5M 23% 77%

<-$2.5M 36% 64%

U.S. FOUNDATIONS INVESTMENT RANGE

WOMEN MEN

>-$21M 38% 62%

>$8.5-$21M 36% 64%

>$2.5-$8.5M 40% 60%

<-$2.5M 43% 57%

EXTERNAL STAKEHOLDERS ARE LESS REPRESENTED ON DECISION-MAKING BODIES

SURVEY RESPONDENTS ARE MOST LIKELY TO PUBLICLY DISCLOSE INFORMATION ON GENERAL ACTIVITIES

AREAS OF WORK

CONTACT INFORMATION

56% ACCOUNTING AND FINANCIAL STATEMENTS

55% COMPOSITION OF THE BOARD OF DIRECTORS

45% CRITERIA USED IN SELECTING PROJECTS TO SUPPORT

44% IMPACT INDICATORS AND/OR PROGRAM RESULTS

42% CALL FOR PROJECT PROPOSALS

42% INDEPENDENT AUDITS OF FINANCIAL STATEMENTS

33% SELECTION PROCESS FOR EMPLOYEES OR SERVICE PROVIDERS

DID YOU KNOW?

The median size of boards is 12.7. GIFE recommends that boards have between 5 and 11 directors.

Half of the survey respondents have an internal team dedicated exclusively to communications; 45 percent use the communications team of its sponsor company.

GIFE created a Transparency Panel, profiling the online transparency and accountability practices of Brazilian social investors.

Brazilian Institute of Corporate Governance (IBGC), Report on Women in Management in Brazilian Companies—2010 and 2011.